

RESOLUTION NO. SACRA 12-05-01-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JUAN CAPISTRANO, ACTING SOLELY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO REDEVELOPMENT AGENCY, ADOPTING THE REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JANUARY 1, 2012 TO JUNE 30, 2012, AND FROM JULY 1, 2012 TO DECEMBER 31, 2012

**WHEREAS**, the San Juan Capistrano Community Redevelopment Agency ("Agency") was established as a community redevelopment agency duly organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, et seq. ("CRL"), and has been authorized to transact business and exercise the power of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of San Juan Capistrano ("City"); and

**WHEREAS**, the Redevelopment Plan as promulgated by the City Council and the governing board of the Agency ("Redevelopment Plan") and the boundaries of the Redevelopment Plan ("Project Area") were duly established by ordinances of the City Council; and

**WHEREAS**, Parts 1.8 and 1.85 of Division 24 of the CRL were added by Assembly Bill X1 26 ("2011 Redevelopment Legislation"); and

**WHEREAS**, Part 1.85 of the CRL added by the 2011 Redevelopment Legislation ("Part 1.85") provides for the statewide dissolution of all redevelopment agencies, including the Agency, and provides that, thereafter, a successor agency will administer the enforceable obligations of the Agency and otherwise wind down its affairs, all subject to the review and approval of an oversight committee; and

**WHEREAS**, Part 1.8 of the CRL added by the Redevelopment Legislation ("Part 1.8") provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain "enforceable obligations" and to actions required for the general winding down of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

**WHEREAS**, as part of this wind down process, all redevelopment agencies were required to file a schedule of those "enforceable obligations" that require payments to be made through the end of the calendar year 2011 ("Enforceable Obligation Payment Schedule"); and

**WHEREAS**, the Agency approved Resolution No. CRA 11-08-16-01 adopting the Enforceable Obligation Payment Schedule (EOPS) on August 16, 2011, and approved Resolution No. CRA 11-11-15-01 amending the EOPS on November 15, 2011, and reserved the right to amend it from time to time as necessary; and

**WHEREAS**, by its Resolution No. 12-01-24-01 the Agency amended the EOPS to provide for payments to be made under enforceable obligations during the period of time from January 1, 2012 through December 31, 2012; and

**WHEREAS**, Part 1.85 further requires the adoption of a Recognized Obligation Payment Schedule (ROPS) by the Successor Agency for the Period from January 1, 2012 through December 31, 2012; and

**WHEREAS**, by its Resolution No. 12-03-06-01 the City Council, acting solely in its capacity as Successor Agency, approved and authorized the transmittal of the draft ROPS for the period from January 1, 2012 through June 30, 2012, to the Oversight Board which is required under the 2011 Redevelopment Legislation; and

**WHEREAS**, by its Resolution No. 12-04-17-01 the City Council, acting solely in its capacity as Successor Agency, approved and authorized the transmittal of the draft ROPS for the period from July 1, 2012 through December 31, 2012, to the Oversight Board which is required under the 2011 Redevelopment Legislation; and

**WHEREAS**, the Agency now desires to amend the Draft ROPS for the period from January 1, 2012 through June 30, 2012, and the Draft ROPS for the period from July 1, 2012 through December 31, 2012, to address the revisions requested by the State Department of Finance (DOF); and

**WHEREAS**, given the adoption of the 2011 Redevelopment Legislation, the City Council, on behalf of the City acting solely in its capacity as Successor Agency to the Agency, has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of the City, in its capacity as Successor Agency to the Agency, and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of San Juan Capistrano, acting solely as the Successor Agency to the Community Redevelopment Agency, does hereby resolve as follows:

**Section 1.** The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

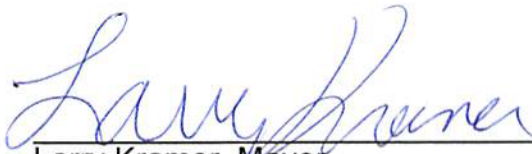
**Section 2.** Pursuant to CRL Section 34177, the City Council, acting solely as a Successor Agency to the Agency, hereby adopts the Draft ROPS. The City Manager or her designees, on behalf of the City in its capacity as a Successor Agency, are authorized to modify the Draft ROPS as the City Manager or her designees shall deem necessary or appropriate.

**Section 3.** The City Manager or her designees are further authorized and directed to post the Draft ROPS on the City website and to notify the County of Orange Auditor-Controller, the State Department of Finance, and the Controller of the State concerning this Resolution, the Draft ROPS, and its online publication.

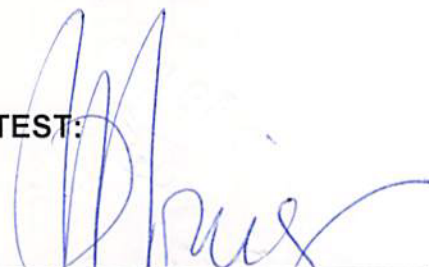
**Section 4.** The City Clerk shall certify to the adoption of this Resolution.

**PASSED, APPROVED and ADOPTED** this 1<sup>st</sup> day of May, 2012.

**CITY OF SAN JUAN CAPISTRANO, ACTING  
SOLELY IN ITS CAPACITY AS A  
SUCCESSOR AGENCY**

  
\_\_\_\_\_  
Larry Kramer, Mayor

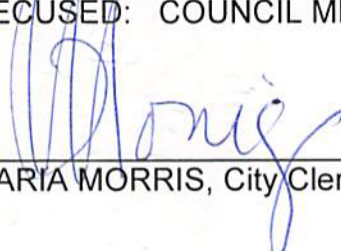
**ATTEST:**

  
\_\_\_\_\_  
Maria Morris, City Clerk

STATE OF CALIFORNIA                     )  
COUNTY OF ORANGE                    ) ss.  
CITY OF SAN JUAN CAPISTRANO        )

I, MARIA MORRIS, appointed City Clerk of the City of San Juan Capistrano, do hereby certify that the foregoing **Resolution No. SACRA 12-04-01-02** was duly adopted by the City Council of the City of San Juan Capistrano at a Regular meeting thereof, held the 1<sup>st</sup> day of May 2012, by the following vote:

AYES:           COUNCIL MEMBERS: Freese, Reeve, Allevato and Mayor Kramer  
NOES:           COUNCIL MEMBER: None  
ABSENT:        COUNCIL MEMBER: None  
RECUSED:       COUNCIL MEMBER: Taylor

  
\_\_\_\_\_  
MARIA MORRIS, City Clerk

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

As of May 1, 2012

Exhibit A - Payments January 1 through June 30, 2012

| Project Name / Debt Obligation                           | Payee                                        | Description                                                                                | Date                                                                                                                   | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source | Payments by Month |                 |               |               |               |                         |
|----------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------|--------------------------------------|------------------------------|--------|-------------------|-----------------|---------------|---------------|---------------|-------------------------|
|                                                          |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        | January-12        | February-12     | March-12      | April-12      | May-12        | June-12                 |
| 1997 Subordinated Taxable Tax Allocation Bonds           | Bank of New York                             | Affordable Housing Projects                                                                | 1997                                                                                                                   |       | 935,000.00                           | 173,494.00                   | C      |                   | 32,163.00       |               |               |               | \$ 32,163.00            |
| 2) 1998 Tax Allocation Refunding Bonds                   | U.S. Bank, N.A.                              | Advance Refunding of the 1991 Tax Allocation Bonds                                         | 1998                                                                                                                   |       | 2,680,000.00                         | 518,209.00                   | C      |                   | 54,555.00       |               |               |               | \$ 54,555.00            |
| 3) 2008 Tax Allocation Bonds, Series A                   | U.S. Bank, N.A.                              | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan | 2008                                                                                                                   |       | 9,250,000.00                         | 640,769.00                   | C      |                   | 188,110.00      |               |               |               | \$ 188,110.00           |
| 4) 2008 Tax Allocation Bonds, Series B (Taxable)         | U.S. Bank, N.A.                              | Finance Agency Affordable Housing Projects                                                 | 2008                                                                                                                   |       | 9,880,000.00                         | 663,450.00                   | C      |                   | 303,647.00      |               |               |               | \$ 303,647.00           |
| 5) OPA-Fluidmaster                                       | Fluidmaster, Inc.                            | Elimination of Blight/Economic Development                                                 | June 1997                                                                                                              |       | 314,760.00                           | 40,000.00                    | C      |                   |                 |               |               |               | 40,000.00 \$ 40,000.00  |
| 6) OPA-Capistrano Volkswagen                             | Miss Brandon                                 | Elimination of Blight/Business Retention                                                   | Apr. 2001                                                                                                              |       | 321,783.00                           | 35,000.00                    | C      |                   |                 |               |               |               | 35,000.00 \$ 35,000.00  |
| 7) OPA-Sierra Vista                                      | Sierra Vista Partners                        | Elimination of Blight/Economic Development                                                 | Apr. 2003                                                                                                              |       | 79,421.00                            | 6,800.00                     | C      |                   |                 |               |               |               | 6,800.00 \$ 6,800.00    |
| 8) Agreement-TCAG Ford                                   | Tuttle Click Automotive Group (TCAG, Inc.)   | Elimination of Blight/Business Retention                                                   | Oct. 2010                                                                                                              |       | 2,000,000.00                         | 150,000.00                   | C      |                   |                 |               |               |               | 75,000.00 \$ 75,000.00  |
| 9) Agreement-OC Chrysler                                 | Chrysler Group Realty Co., LLC               | Elimination of Blight/Economic Development                                                 | Jan. 2011                                                                                                              |       | 1,700,000.00                         | 75,000.00                    | C      |                   |                 |               |               |               | 37,500.00 \$ 37,500.00  |
| 10) Lower Rosan Ranch - Loan Payable                     | Farmer's & Merchants Bank                    | Property Acquisition/Economic Development                                                  | Feb. 2011                                                                                                              |       | 4,100,000.00                         | 395,000.00                   | C      | 33,129.40         | 33,129.40       | 33,129.40     | 33,129.40     | 33,129.40     | 33,129.40 \$ 198,776.40 |
| 11) Kinoshita Acquisition - Note Extension               | Kinoshita Enterprises, L.P.                  | Property Acquisition/parks & Ag. Preservation                                              | Feb. 2011                                                                                                              |       | 3,916,450.00                         | 215,405.00                   | C      |                   |                 | 107,702.00    |               |               | \$ 107,702.00           |
| 12) Kinoshita Acquisition - Note Extension               | Bobby Kinoshita Investment Enterprises, L.P. | Property Acquisition/parks & Ag. Preservation                                              | Feb. 2011                                                                                                              |       | 4,080,247.00                         | 224,414.00                   | C      |                   |                 | 112,207.00    |               |               | \$ 112,207.00           |
| 13)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 14)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 15)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 16)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 17)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 18)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 19)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| 20)                                                      |                                              |                                                                                            |                                                                                                                        |       |                                      |                              |        |                   |                 |               |               |               | \$ -                    |
| Source:                                                  | Totals - This Page                           |                                                                                            | Long-Term Debt Obligations                                                                                             |       | \$ 39,257,661.00                     | \$ 3,137,541.00              |        | \$ 33,129.40      | \$ 611,604.40   | \$ 253,038.40 | \$ 33,129.40  | \$ 33,129.40  | \$ 227,429.40           |
| (A) Fund                                                 | Totals - Page 2                              |                                                                                            | Amounts Due to City                                                                                                    |       | \$ 8,712,803.00                      | \$ 450,000.00                |        | \$ -              | \$ -            | \$ -          | \$ -          | \$ -          | \$ 2,450,000.00         |
| (B) Bond proceeds                                        | Totals - Page 3                              |                                                                                            | Contractual Project Obligations                                                                                        |       | \$ 1,567,645.33                      | \$ 2,208,712.05              |        | \$ 4,500.00       | \$ 458,600.16   | \$ 260,142.00 | \$ 300,000.00 | \$ 300,000.00 | \$ 236,181.00           |
| (C) Tax Increment                                        | Totals - Page 4                              |                                                                                            | FY 2011/12 Pass-through agreements, rental subsidy, administrative costs and other operational contractual obligations |       | \$ -                                 | \$ -                         |        | \$ -              | \$ -            | \$ -          | \$ -          | \$ -          | \$ -                    |
| (D) Other Revenue Sources such as rent/interest earnings | Totals - Other Obligations                   |                                                                                            |                                                                                                                        |       | \$ 2,906,831.51                      | \$ 4,390,704.00              |        | \$ 39,213.00      | \$ 1,154,988.48 | \$ 44,125.00  | \$ 51,867.00  | \$ 44,125.00  | \$ 1,318,548.50         |
| (E)                                                      | Totals - All Pages                           |                                                                                            |                                                                                                                        |       | \$ 52,444,940.84                     | \$ 10,186,957.05             |        | \$ 76,842.40      | \$ 2,225,193.04 | \$ 557,305.40 | \$ 384,996.40 | \$ 377,254.40 | \$ 4,232,158.90         |

\* - This Recognized Obligation Payment Schedule (ROPS), is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34167 and 34169 (\*)  
As of May 1, 2012

Exhibit A - Payments January 1 through June 30, 2012

| Project Name / Debt Obligation               | Payee                       | Description                                | Date      | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year** | Source | Payments by Month |              |          |            |        |              | Total           |                 |                 |
|----------------------------------------------|-----------------------------|--------------------------------------------|-----------|-------|--------------------------------------|--------------------------------|--------|-------------------|--------------|----------|------------|--------|--------------|-----------------|-----------------|-----------------|
|                                              |                             |                                            |           |       |                                      |                                |        | January-12        | February-12  | March-12 | April-12   | May-12 | June-12      |                 |                 |                 |
|                                              |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              |                 |                 |                 |
| 1) Cooperation Agreement - Capistrano Pointe | City of San Juan Capistrano | Developer Assistance/Affordable Housing    | Mar. 1985 | 1     | 3,402,595.00                         | 0.00                           | C      |                   |              |          |            |        | 2,000,000.00 | \$ 2,000,000.00 |                 |                 |
| 2) Tax Anticipation Agreement                | City of San Juan Capistrano | Elimination of Blight/Economic Development | FY 89-90  | 1     | 3,280,329.00                         | 250,000.00                     | C      |                   |              |          |            |        | 250,000.00   | \$ 250,000.00   |                 |                 |
| 3) Trullis Acquisition - Loan Agreement      | City of San Juan Capistrano | Property Acquisition/Elimination of Blight | Oct. 1998 | 2     | 401,468.00                           | 50,000.00                      | C      |                   |              |          |            |        | 50,000.00    | \$ 50,000.00    |                 |                 |
| 4) Administration Loan Agreement             | City of San Juan Capistrano | Administration/Project Costs               | June 2004 | 3     | 1,628,411.00                         | 150,000.00                     | C      |                   |              |          |            |        | 150,000.00   | \$ 150,000.00   |                 |                 |
| 5)                                           |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 6)                                           |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 7)                                           |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 8)                                           |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 9)                                           |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 10)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 11)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 12)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 13)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 14)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 15)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 16)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 17)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 18)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 19)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 20)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 21)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 22)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 23)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 24)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 25)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 26)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 27)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 28)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 29)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| 30)                                          |                             |                                            |           |       |                                      |                                |        |                   |              |          |            |        |              | \$ -            |                 |                 |
| Totals - This Page                           |                             |                                            |           |       |                                      |                                |        | \$                | 8,712,803.00 | \$       | 450,000.00 |        | \$ -         | \$ -            | \$ 2,450,000.00 | \$ 2,450,000.00 |

Source:  
(A) Low and Moderate Income Housing Fund  
(B) Bond proceeds  
(C) Tax Increment  
(D) Other Revenue Sources such as rent/interest earnings

\* - This Recognized Obligation Payment Schedule (ROPS), is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.  
\*\* - Amounts due during FY 2011/12 represent amounts to be repaid as identified in the FY 2011/12 budget. This does not include accrued interest. Payments historically made in June of each fiscal year.  
Note 1 - Amounts due based on tax increment available as determined by the Agency.  
Note 2 - Amounts due upon sale of Lower Rosan Ranch property.  
Note 3 - Amounts due beginning in July 1, 2023 or sooner, based on tax increment available as determined by the Agency.

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)  
As of May 1, 2012  
Exhibit A - Payments January 1 through June 30, 2012

| Project Name / Debt Obligation       | Payee                              | Description                                | Date                        | Note | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source | Payments by Month |               |               |               |               |               | Total           |
|--------------------------------------|------------------------------------|--------------------------------------------|-----------------------------|------|--------------------------------------|------------------------------|--------|-------------------|---------------|---------------|---------------|---------------|---------------|-----------------|
|                                      |                                    |                                            |                             |      |                                      |                              |        | January-12        | February-12   | March-12      | April-12      | May-12        | June-12       |                 |
| 1) OPA - Paseo De Verdugo            | 26755 Verdugo St., LLC             | Elimination of Blight/Economic Development | Feb. 2009 Amended Mar. 2011 | 1    | 1,248,000.00                         | 1,248,000.00                 | C      |                   | 275,000.00    | 225,000.00    | 275,000.00    | 275,000.00    | 198,000.00    | \$ 1,248,000.00 |
| 2) OPA - OC Chrysler - Initial Pymt  | Chrysler Group Realty Co., LLC     | Removal of Blight/Economic Development     | Jan. 2011                   | 2,4  | 300,000.00                           | 300,000.00                   | C      |                   |               |               |               |               |               | \$ -            |
| 3) The Groves Affordable Housing     | RRM Design Group Eleven            | Land Planning and Environmental Svcs.      | August 3, 2010              | 3,4  | 1,139.64                             | 158,181.11                   | C      |                   | 45,000.11     | 25,000.00     | 25,000.00     | 25,000.00     | 38,181.00     | \$ 158,181.11   |
| 4) Downtown Master Plan              | Perkowitz & Ruth, DBA Studio One   | Land Planning and Environmental Svcs.      | February 11, 2010           | 3,4  | 0.00                                 | 20,895.77                    | C      | 4,500.00          | 8,644.27      |               |               |               |               | \$ 13,144.27    |
| 5) Del Obispo/Camino Capistrano Imp. | RBF Consulting                     | Engineering Services                       | June 14, 2011               | 3,4  | 0.00                                 | 2,257.60                     | C      |                   | 1,257.60      | 1,000.00      |               |               |               | \$ 2,257.60     |
| 6) Del Obispo/Camino Capistrano Imp. | RBF Consulting                     | Engineering Services                       | June 16, 2011               | 3,4  | 0.00                                 | 13,787.00                    | C      |                   | 3,387.68      | 3,192.00      |               |               |               | \$ 6,579.68     |
| 7) Improvements (CRA Share)          | Peterson-Chase General Engineering | Intersection Improvements                  | November 16, 2010           | 3,4  | 0.00                                 | 436,589.57                   | C      |                   | 102,533.38    |               |               |               |               | \$ 102,533.38   |
| 8) Ortega Highway Sidewalk Expansion | Boghossian Engineering             | Engineering Services                       | December 7, 2010            | 3,4  | 0.00                                 | 10,950.00                    | C      |                   | 5,000.00      | 5,950.00      |               |               |               | \$ 10,950.00    |
| 9) The Groves Affordable Housing     | Scientific Resource Survey         | Archaeological Services                    | June 6, 2011                | 3,4  | 0.00                                 | 4,825.00                     | C      |                   | 4,825.00      |               |               |               |               | \$ 4,825.00     |
| 10) The Groves Affordable Housing    | Leighton & Associates              | Soils Testing                              | June 27, 2011               | 3,4  | 0.00                                 | 13,226.00                    | C      |                   | 12,952.12     |               |               |               |               | \$ 12,952.12    |
| 11) Letter of Understanding          | Mission Village Center             | Facade Improvement Program                 | May 9, 2009                 | 2,4  | 18,505.69                            | 0.00                         | C      |                   |               |               |               |               |               | \$ -            |
| 12)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 13)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 14)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 15)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 16)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 17)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 18)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 19)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 20)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 21)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 22)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 23)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 24)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 25)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 26)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 27)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 28)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 29)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| 30)                                  |                                    |                                            |                             |      |                                      |                              |        |                   |               |               |               |               |               | \$ -            |
| Totals - This Page                   |                                    |                                            |                             |      | \$ 1,567,645.33                      | \$ 2,208,712.05              | \$     | 4,500.00          | \$ 458,600.16 | \$ 260,142.00 | \$ 300,000.00 | \$ 300,000.00 | \$ 236,181.00 | \$ 1,559,423.16 |

Source:  
(A) Low and Moderate Income Housing Fund  
(B) Bond Proceeds  
(C) Tax Increment  
(D) Other Revenue Sources such as rent/interest earnings

\* - This Recognized Obligation Payment Schedule (ROPS), is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.  
Note 1 - Amounts represent payments due on executed Owner Participation Agreements (OPA). Amounts estimated for payment from January - June 2012 are based on amounts outstanding at June 30, 2011 and actual payments through December 31, 2011.  
Note 2 - Amounts outstanding as of June 30, 2011 represented payments due on executed agreements. Amounts due as of June 30, 2011 were paid as of December 31, 2011.  
Note 3 - Amounts estimated for payment from January - June 2012 are based on the actual contract amount outstanding at June 30, 2011, less actual payments made through December 31, 2011.  
Note 4 - Tax increment will be used to fund these payments pending clarification from the Legislature and bond counsel on whether unspent bond proceeds can be utilized.

Name of Redevelopment Agency: San Juan Capistrano Community Redevelopment Agency  
Project Area(s): Central Project Area

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

As of May 1, 2012

Exhibit A - Payments January 1 through June 30, 2012

|     | Project Name / Debt Obligation                                                         | Payee                              | Description                                                                                | Date                          | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source ** | Payments by Month |             |           |           |           |            | Total         |
|-----|----------------------------------------------------------------------------------------|------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------|-------|--------------------------------------|------------------------------|-----------|-------------------|-------------|-----------|-----------|-----------|------------|---------------|
|     |                                                                                        |                                    |                                                                                            |                               |       |                                      |                              |           | January-12        | February-12 | March-12  | April-12  | May-12    | June-12    |               |
| 1)  | Pass-Through Agreement                                                                 | County of Orange                   | Pass-Thru of Tax Increment                                                                 | 1983; 1984; 1986              | 1     | 230,667.24                           | 467,800.00                   | C         |                   | 233,900.00  |           |           |           |            | \$ 233,900.00 |
| 2)  | Pass-Through Agreement                                                                 | Orange County Fire Authority       | Pass-Thru of Tax Increment                                                                 | 1983; 1984; 1986              | 1     | 384,442.06                           | 822,300.00                   | C         |                   | 411,150.00  |           |           |           |            | \$ 411,150.00 |
| 3)  | Pass-Through Agreement, dated October 6, 1983                                          | SOCCCD                             | Pass-Thru of Tax Increment                                                                 | Oct. 1983                     | 1     | 172,816.55                           | 173,500.00                   | C         |                   |             |           |           |           | 86,750.00  | \$ 86,750.00  |
| 4)  | Pass-Through Agreement, dated March 5, 1986, restated January 7, 1986 and May 19, 1997 | Capistrano Unified School District | Pass-Thru of Tax Increment                                                                 | Mar 1986; Jan. 1986; May 1997 | 1     | 1,052,177.50                         | 1,532,951.00                 | C         |                   |             |           |           |           | 766,476.00 | \$ 766,476.00 |
| 5)  | Pass-Through, Statutory (AB1389)                                                       | Various Agencies                   | Pass-Thru of Tax Increment                                                                 | N/A                           | 1     | 148,725.34                           | 196,200.00                   | C         |                   |             |           |           |           | 98,100.00  | \$ 98,100.00  |
| 6)  | Administrative Costs - Agency Support Staff                                            | City of San Juan Capistrano        | Costs incurred by City for staff time in support of Agency activities                      |                               | 2     | 76,751.98                            | 382,507.00                   | C/D       |                   | 268,005.48  |           |           |           | 191,253.50 | \$ 459,258.98 |
| 7)  | Administrative Cost - Allocated Charges                                                | City of San Juan Capistrano        | Costs incurred by City for utilities, insurance, computers, phones, vehicles, office space |                               | 2     | 33,911.00                            | 173,214.00                   | C/D       |                   | 120,518.00  |           |           |           | 86,607.00  | \$ 207,125.00 |
| 8)  | Monitoring for ongoing housing activities                                              | City of San Juan Capistrano        | Costs incurred by City for staff time in support of Affordable Housing Activities          |                               | 2     | 0.00                                 | 104,810.00                   | C/D       |                   | 52,405.00   |           |           |           | 52,405.00  | \$ 104,810.00 |
| 9)  | Board of Directors compensation                                                        | Sam Allevato                       | Board of Directors compensation                                                            | CRL Section 33114             |       | 60.00                                | 720.00                       | C/D       |                   | 60.00       | 60.00     | 60.00     | 60.00     | 60.00      | \$ 360.00     |
| 10) | Board of Directors compensation                                                        | Laura Freese                       | Board of Directors compensation                                                            | CRL Section 33114             |       | 60.00                                | 720.00                       | C/D       |                   | 30.00       | 60.00     | 60.00     | 60.00     | 60.00      | \$ 330.00     |
| 11) | Board of Directors compensation                                                        | Larry Kramer                       | Board of Directors compensation                                                            | CRL Section 33114             |       | 60.00                                | 720.00                       | C/D       |                   | 60.00       | 60.00     | 60.00     | 60.00     | 60.00      | \$ 360.00     |
| 12) | Board of Directors compensation                                                        | Derek Reeve                        | Board of Directors compensation                                                            | CRL Section 33114             |       | 60.00                                | 720.00                       | C/D       |                   | 60.00       | 60.00     | 60.00     | 60.00     | 60.00      | \$ 360.00     |
| 13) | Board of Directors compensation                                                        | John Taylor                        | Board of Directors compensation                                                            | CRL Section 33114             |       | 60.00                                | 720.00                       | C/D       |                   | 60.00       | 60.00     | 60.00     | 60.00     | 60.00      | \$ 360.00     |
| 14) | Legal Services Agreement dated August 20, 1991                                         | Straddling, Yocca, Carlson & Rauth | Legal services - redevelopment activities                                                  | 08-20-91                      | 3     | 20,320.85                            | 60,000.00                    | C/D       |                   | 5,975.00    | 5,000.00  | 5,000.00  | 5,000.00  | 5,000.00   | \$ 25,975.00  |
| 15) | Personal Services Agreement dated February 5, 1997                                     | Woodruff, Spradlin & Smart         | Legal services - redevelopment activities                                                  | 02-05-97                      | 3     | 0.00                                 | 6,000.00                     | C/D       |                   | 2,000.00    | 1,000.00  | 1,000.00  | 1,000.00  | 1,000.00   | \$ 6,000.00   |
| 16) | Personal Services Agreement dated May 3, 2011                                          | Rogers, Anderson, Malody and Scott | Audit Services - FY ending June 30, 2011                                                   | 05-03-11                      | 4     | 0.00                                 | 6,940.00                     | C/D       |                   | 6,940.00    |           |           |           |            | \$ 6,940.00   |
| 17) | Personal Services Agreement dated June 7, 2011                                         | MDM Associates                     | Rental Subsidy Program Management                                                          | 06-07-11                      | 4     | 0.00                                 | 43,155.00                    | A         | 3,596.25          | 3,596.25    | 3,596.25  | 3,596.25  | 3,596.25  | 1,821.25   | \$ 19,802.50  |
| 18) | Personal Services Agreement dated June 7, 2011                                         | MDM Associates                     | Little Hollywood Program Management                                                        | 06-07-11                      | 4     | 0.00                                 | 125,940.00                   | A         | 10,495.00         | 10,495.00   | 10,495.00 | 10,495.00 | 10,495.00 | 5,102.00   | \$ 57,577.00  |
| 19) | Rental Subsidy Agmt Dec. 2008-Dec 2013                                                 | Gulab Bhatia                       | Rental Subsidy Program                                                                     | Dec. 2008                     | 5     | 52,500.00                            | 21,000.00                    | A         | 1,750.00          | 1,750.00    | 1,750.00  | 1,750.00  | 1,750.00  | 1,750.00   | \$ 10,500.00  |
| 20) | Rental Subsidy Agmt Sept. 2011-June 2016                                               | Vince Hughes ***                   | Rental Subsidy Program                                                                     | Sept. 2011                    | 5     | 114,000.00                           | 19,000.00                    | A         | 1,900.00          | 1,900.00    | 1,900.00  | 1,900.00  | 1,900.00  | 1,900.00   | \$ 11,400.00  |
| 21) | Rental Subsidy Agmt - May 2011 - May 2016                                              | H. Kashani                         | Rental Subsidy Program                                                                     | May 2011                      | 5     | 94,400.00                            | 19,200.00                    | A         | 1,600.00          | 1,600.00    | 1,600.00  | 1,600.00  | 1,600.00  | 1,600.00   | \$ 9,600.00   |
| 22) | Rental Subsidy Agmt - Dec. 2006 - Dec. 2011                                            | Zahedi                             | Rental Subsidy Program                                                                     | Dec. 2006                     | 5     | 10,782.00                            | 10,782.00                    | A         |                   |             |           |           |           |            | \$ -          |
| 23) | Rental Subsidy Agmt - June 2009-June 2014                                              | Tom McCorkell                      | Rental Subsidy Program                                                                     | June 2009                     | 5     | 54,000.00                            | 18,000.00                    | A         | 1,500.00          | 1,500.00    | 1,500.00  | 1,500.00  | 1,500.00  | 1,500.00   | \$ 9,000.00   |
| 24) | Rental Subsidy Agmt - July 2008 - July 2013                                            | Loma Webber                        | Rental Subsidy Program                                                                     | July 2008                     | 5     | 43,200.00                            | 21,600.00                    | A         | 1,800.00          | 1,800.00    | 1,800.00  | 1,800.00  | 1,800.00  | 1,800.00   | \$ 10,800.00  |

Name of Redevelopment Agency: San Juan Capistrano Community Redevelopment Agency  
Project Area(s): Central Project Area

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)  
As of May 1, 2012  
Exhibit A - Payments January 1 through June 30, 2012

|                            | Project Name / Debt Obligation              | Payee              | Description                                                                                                                                                                         | Date      | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source ** | Payments by Month |                 |              |              |              |                 | Total           |
|----------------------------|---------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|--------------------------------------|------------------------------|-----------|-------------------|-----------------|--------------|--------------|--------------|-----------------|-----------------|
|                            |                                             |                    |                                                                                                                                                                                     |           |       |                                      |                              |           | January-12        | February-12     | March-12     | April-12     | May-12       | June-12         |                 |
|                            | Rental Subsidy Agmt - May 2011 - May 2016   | Stacey Kennedy     | Rental Subsidy Program                                                                                                                                                              | May 2011  | 5     | 118,000.00                           | 24,000.00                    | A         | 2,000.00          | 2,000.00        | 2,000.00     | 2,000.00     | 2,000.00     | \$ 12,000.00    |                 |
| 25)                        | Rental Subsidy Agmt - Dec. 2010- Dec. 2015  | Angel Alaniz       | Rental Subsidy Program                                                                                                                                                              | Dec. 2010 | 5     | 108,540.00                           | 24,120.00                    | A         | 2,010.00          | 2,010.00        | 2,010.00     | 2,010.00     | 2,010.00     | \$ 12,060.00    |                 |
| 26)                        | Rental Subsidy Agmt - Oct. 2008 - Oct. 2013 | Mr. Meadows        | Rental Subsidy Program                                                                                                                                                              | Oct. 2008 | 5     | 49,000.00                            | 21,000.00                    | A         | 1,750.00          | 1,750.00        | 1,750.00     | 1,750.00     | 1,750.00     | \$ 10,500.00    |                 |
| 27)                        | Rental Subsidy Agmt - Dec. 2010-Dec. 2020   | Carol Ellin        | Rental Subsidy Program                                                                                                                                                              | Dec. 2010 | 5     | 115,140.00                           | 12,120.00                    | A         | 1,010.00          | 1,010.00        | 1,010.00     | 1,010.00     | 1,010.00     | \$ 6,060.00     |                 |
| 28)                        |                                             |                    | Various maintenance costs to maintain rental housing funded by rents - utilities, plumbing, electrical, landscaping, cleaning, repairs, pest control, possessory interest tax, etc. |           | 6     | 2,585.34                             | 78,050.00                    | A         | 6,504.17          | 16,504.17       | 6,504.17     | 14,246.17    | 6,504.17     | \$ 56,767.02    |                 |
| 29)                        | Little Hollywood Rental                     | Various Vendors    | Various admin costs to maintain minimal existing activities, incl. bond administration, postage, etc.                                                                               |           | 6     | 11,946.08                            | 22,915.00                    | A/B/C/D   | 2,997.58          | 7,909.58        | 1,909.58     | 1,909.58     | 1,909.58     | \$ 18,545.48    |                 |
| 30)                        | Misc. Administrative Costs                  | Various Vendors    | Refund of Over-Allocated Tax Increment                                                                                                                                              |           | 6     | 12,625.57                            |                              | C         |                   |                 |              |              |              | \$ -            |                 |
| 31)                        | Refund of Over-Allocated Tax Increment      | O.C. Tax Collector |                                                                                                                                                                                     |           |       |                                      |                              |           |                   |                 |              |              |              | \$ -            |                 |
| Totals - Other Obligations |                                             |                    |                                                                                                                                                                                     |           |       |                                      |                              |           | \$ 39,213.00      | \$ 1,164,988.48 | \$ 44,125.00 | \$ 51,867.00 | \$ 44,125.00 | \$ 1,318,548.50 | \$ 2,652,866.98 |

Sources:

- (A) Low and Moderate Income Housing Fund  
(B) Bond proceeds  
(C) Tax increment  
(D) Other Revenue Sources such as rent/interest earnings

\* - This Recognized Obligation Payment Schedule (ROPS), is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.

\*\* - Breakdown by Funding Sources are as follows:

Lines 6 through 16:  
Funding Source C \$ 314,565.50  
Funding Source D 22,000.00  
Total of Lines 6-16 \$ 336,565.50

Line 30:  
Funding Source A -  
Funding Source B -  
Funding Source C 18,545.48  
Funding Source D -  
Total of Line 30 \$ 18,545.48

Note 1 - Pass Thru Agreement Amounts for FY 2011/12 based on the projected tax increment.

Note 2 - Amounts based on FY 2011/12 projections.

Note 3 - Fee Agreements projected cost based on prior year monthly costs, adopted budget and adjustments for costs associated with new legislation.

Note 4 - Amounts based on approved contract amounts dated prior to June 28, 2011.

Note 5 - Amounts based on approved rental agreements dated prior to June 28, 2011.

Note 6 - Amounts estimated for payment from January - June 2012 are based on FY 2011/12 projections, less actual payments through December 31, 2011. Amounts outstanding at June 30, 2011 represent unpaid invoices for FY 2010/11.



REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB X1 26 - Section 34167 and 34169 (\*)

As of May 1, 2012

Exhibit A - Payments July 1 through December 31, 2012

| Project Name / Debt Obligation                           | Payee                                        | Description                                                                                                            | Date      | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source | Payments by Month |                 |               |              |              | Total         |                 |
|----------------------------------------------------------|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-----------|-------|--------------------------------------|------------------------------|--------|-------------------|-----------------|---------------|--------------|--------------|---------------|-----------------|
|                                                          |                                              |                                                                                                                        |           |       |                                      |                              |        | July-12           | August-12       | September-12  | October-12   | November-12  |               | December-12     |
| 1) 1997 Subordinated Taxable Tax Allocation Bonds        | Bank of New York                             | Affordable Housing Projects Advance Refunding of the 1991 Tax Allocation Bonds                                         | 1997      |       | 830,000.00                           | 180,413.00                   | C      |                   | 147,163.00      |               |              |              | \$ 147,163.00 |                 |
| 2) 1998 Tax Allocation Refunding Bonds                   | U.S. Bank, N.A.                              | Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan                             | 1998      |       | 2,280,000.00                         | 514,512.00                   | C      |                   | 469,554.00      |               |              |              | \$ 469,554.00 |                 |
| 3) 2008 Tax Allocation Bonds, Series A                   | U.S. Bank, N.A.                              | Finance Agency Affordable Housing Projects                                                                             | 2008      |       | 8,990,000.00                         | 641,494.00                   | C      |                   | 458,109.00      |               |              |              | \$ 458,109.00 |                 |
| 4) (Taxable) 2008 Tax Allocation Bonds, Series B         | U.S. Bank, N.A.                              | Elimination of Blight/Economic Development                                                                             | 2008      |       | 9,825,000.00                         | 661,085.00                   | C      |                   | 358,648.00      |               |              |              | \$ 358,648.00 |                 |
| 5) OPA-Fluidmaster                                       | Fluidmaster, Inc.                            | Elimination of Blight/Business Retention                                                                               | June 1997 |       | 274,760.00                           | 40,000.00                    | C      |                   |                 |               |              |              | \$ -          |                 |
| 6) OPA-Capistrano Volkswagen                             | Miles Brandon                                | Elimination of Blight/Economic Development                                                                             | Apr. 2001 |       | 286,783.00                           | 35,000.00                    | C      |                   |                 |               |              |              | \$ -          |                 |
| 7) OPA-Sierra Vista                                      | Sierra Vista Partners                        | Elimination of Blight/Business Retention                                                                               | Apr. 2003 |       | 72,621.00                            | 6,800.00                     | C      |                   |                 |               |              |              | \$ -          |                 |
| 8) Agreement-TCAG Ford                                   | Tuttle Click Automotive Group (TCAG, Inc.)   | Elimination of Blight/Economic Development                                                                             | Oct. 2010 |       | 1,850,000.00                         | 150,000.00                   | C      |                   | 75,000.00       |               |              | 75,000.00    | \$ 150,000.00 |                 |
| 9) Agreement-OC Chrysler                                 | Chrysler Group Realty Co., LLC               | Property Acquisition/Economic Development                                                                              | Jan. 2011 |       | 1,625,000.00                         | 75,000.00                    | C      |                   | 37,500.00       |               |              | 37,500.00    | \$ 75,000.00  |                 |
| 10) Lower Rosan Ranch - Loan Payable                     | Farmer's & Merchants Bank                    | Property Acquisition/parks & Ag. Preservation                                                                          | Feb. 2011 |       | 3,920,000.00                         | 395,000.00                   | C      | 33,129.40         | 33,129.40       | 33,129.40     | 33,129.40    | 33,129.40    | \$ 198,776.40 |                 |
| 11) Kinoshita Acquisition - Note Extension               | Kinoshita Enterprises, L.P.                  | Property Acquisition/parks & Ag. Preservation                                                                          | Feb. 2011 |       | 3,916,450.00                         | 215,405.00                   | C      |                   | 107,702.00      |               |              |              | \$ 107,702.00 |                 |
| 12) Kinoshita Acquisition - Note Extension               | Bobby Kinoshita Investment Enterprises, L.P. |                                                                                                                        | Feb. 2011 |       | 4,080,247.00                         | 224,414.00                   | C      |                   | 112,207.00      |               |              |              | \$ 112,207.00 |                 |
| 13)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 14)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 15)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 16)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 17)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 18)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 19)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| 20)                                                      |                                              |                                                                                                                        |           |       |                                      |                              |        |                   |                 |               |              |              | \$ -          |                 |
| Source:                                                  | Totals - This Page                           | Long-Term Debt Obligations                                                                                             |           |       | \$ 37,950,861.00                     | \$ 3,139,123.00              |        | \$ 33,129.40      | \$ 1,466,603.40 | \$ 365,538.40 | \$ 33,129.40 | \$ 33,129.40 | \$ 145,629.40 | \$ 2,077,159.40 |
| (A) Fund                                                 | Totals - Page 2                              | Amounts Due to City                                                                                                    |           |       | \$ 6,594,152.00                      | \$ 950,000.00                |        |                   | \$ -            | \$ -          | \$ -         | \$ -         | \$ 500,000.00 | \$ 500,000.00   |
| (B) Bond proceeds                                        | Totals - Page 3                              | Contractual Project Obligations                                                                                        |           |       | \$ -                                 | \$ -                         |        | \$ -              | \$ -            | \$ -          | \$ -         | \$ -         | \$ -          | \$ -            |
| (C) Tax Increment                                        | Totals - Page 4                              |                                                                                                                        |           |       | \$ -                                 | \$ -                         |        | \$ -              | \$ -            | \$ -          | \$ -         | \$ -         | \$ -          | \$ -            |
| Other Revenue Sources such as (D) rent/interest earnings | Totals - Other Obligations                   | FY 2011/12 Pass-through agreements, rental subsidy, administrative costs and other operational contractual obligations |           |       | \$ 534,340.00                        | \$ 1,063,057.00              |        | \$ 45,425.00      | \$ 45,425.00    | \$ 45,425.00  | \$ 45,425.00 | \$ 48,895.00 | \$ 302,668.50 | \$ 521,806.02   |
| (E)                                                      | Totals - All Pages                           |                                                                                                                        |           |       | \$ 45,079,353.00                     | \$ 5,152,180.00              |        | \$ 78,554.40      | \$ 1,512,028.40 | \$ 410,963.40 | \$ 78,554.40 | \$ 82,024.40 | \$ 948,297.90 | \$ 3,098,965.42 |

\* - This Recognized Obligation Payment Schedule (ROPS), is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.

\* - This Recognized Obligation Payment Schedule (ROPS) is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB X1 26 - Section 34167 and 34169 (\*)

As of May 1, 2012

Exhibit A - Payments July 1 through December 31, 2012

| Project Name / Debt Obligation              | Payee                       | Description                                | Date      | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year** | Source | Payments by Month |           |              |            |             | Total         |
|---------------------------------------------|-----------------------------|--------------------------------------------|-----------|-------|--------------------------------------|--------------------------------|--------|-------------------|-----------|--------------|------------|-------------|---------------|
|                                             |                             |                                            |           |       |                                      |                                |        | July-12           | August-12 | September-12 | October-12 | November-12 |               |
| Cooperation Agreement - Capistrano Pointe   | City of San Juan Capistrano | Developer Assistance/Affordable Housing    | Mar. 1985 | 1     | 1,500,747.00                         | 500,000.00                     | C      |                   |           |              |            | 500,000.00  | \$ 500,000.00 |
| Tax Anticipation Agreement - Loan Agreement | City of San Juan Capistrano | Elimination of Blight/Economic Development | FY 89-90  | 1     | 3,210,329.00                         | 250,000.00                     | C      |                   |           |              |            |             | \$ -          |
| Trullis Acquisition - Loan Agreement        | City of San Juan Capistrano | Property Acquisition/Elimination of Blight | Oct. 1998 | 2     | 362,711.00                           | 50,000.00                      | C      |                   |           |              |            |             | \$ -          |
| Administration Loan Agreement               | City of San Juan Capistrano | Administration/Project Costs               | June 2004 | 3     | 1,520,365.00                         | 150,000.00                     | C      |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             | \$ -          |
|                                             |                             |                                            |           |       |                                      |                                |        |                   |           |              |            |             |               |

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB X1 26 - Section 34167 and 34169 (\*)  
As of May 1, 2012  
Exhibit A - Payments July 1 through December 31, 2012

| Project Name / Debt Obligation       | Payee                                   | Description                                | Date                        | Note | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source** | Payments by Month |           |              |            |             | Total |
|--------------------------------------|-----------------------------------------|--------------------------------------------|-----------------------------|------|--------------------------------------|------------------------------|----------|-------------------|-----------|--------------|------------|-------------|-------|
|                                      |                                         |                                            |                             |      |                                      |                              |          | July-12           | August-12 | September-12 | October-12 | November-12 |       |
| 1) OPA - Paseo De Verdugo            | 26755 Verdugo St, LLC                   | Elimination of Blight/Economic Development | Feb. 2009 Amended Mar. 2011 | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 2) OPA - OC Chrysler - Initial Pymt  | Chrysler Group Realty Co. LLC           | Removal of Blight/Economic Development     | Jan. 2011                   | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 3) The Groves Affordable Housing     | RRM Design Group                        | Land Planning and Environmental Svcs.      | August 3, 2010              | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 4) Downtown Master Plan              | Perkowitz & Ruth, DBA Studio One Eleven | Land Planning and Environmental Svcs.      | February 11, 2010           | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 5) Del Obispo/Camino Capistrano Imp. | RBF Consulting                          | Engineering Services                       | June 14, 2011               | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 6) Del Obispo/Camino Capistrano Imp. | RBF Consulting                          | Engineering Services                       | June 16, 2011               | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 7) Improvements (CRA Share)          | Peterson-Chase General Engineering      | Intersection Improvements                  | November 16, 2010           | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 8) Ortega Highway Sidewalk Expansion | Boghossian Engineering                  | Engineering Services                       | December 7, 2010            | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 9) The Groves Affordable Housing     | Scientific Resource Survey              | Archaeological Services                    | June 6, 2011                |      | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 10) The Groves Affordable Housing    | Leighton & Associates                   | Soils Testing                              | June 27, 2011               | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 11) Letter of Understanding          | Mission Village Center                  | Facade Improvement Program                 | May 9, 2009                 | 1    | 0.00                                 | 0.00                         | C        |                   |           |              |            |             | \$ -  |
| 12)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 13)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 14)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 15)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 16)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 17)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 18)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 19)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 20)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 21)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 22)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 23)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 24)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 25)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 26)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 27)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 28)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 29)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| 30)                                  |                                         |                                            |                             |      |                                      |                              |          |                   |           |              |            |             | \$ -  |
| Totals - This Page                   |                                         |                                            |                             |      | \$ -                                 | \$ -                         | \$ -     | \$ -              | \$ -      | \$ -         | \$ -       | \$ -        | \$ -  |

Source:  
(A) Low and Moderate Income Housing Fund  
(B) Bond proceeds  
(C) Tax Increment  
(D) Other Revenue Sources such as rent/interest earnings

\* - This Recognized Obligation Payment Schedule (ROPS), is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01.  
Note 1 - No outstanding obligations as of July 1, 2012.

Name of Redevelopment Agency: San Juan Capistrano Community Redevelopment Agency  
 Project Area(s): Central Project Area

## REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB X1 26 - Section 34167 and 34169 (\*)

As of May 1, 2012

Exhibit A - Payments July 1 through December 31, 2012

| Project Name / Debt Obligation                     | Payee                              | Description                                                                                                                                                                                                                                                                               | Date       | Notes | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source** | Payments by Month |              |              |              |              | Total         |               |
|----------------------------------------------------|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------|--------------------------------------|------------------------------|----------|-------------------|--------------|--------------|--------------|--------------|---------------|---------------|
|                                                    |                                    |                                                                                                                                                                                                                                                                                           |            |       |                                      |                              |          | July-12           | August-12    | September-12 | October-12   | November-12  |               | December-12   |
| Administrative Costs - Agency Support Staff        | City of San Juan Capistrano        | Costs incurred by City for staff time in support of Agency activities                                                                                                                                                                                                                     |            | 1     | 0.00                                 | 156,207.00                   | C/D      |                   |              |              |              |              | 78,103.50     | \$ 78,103.50  |
| Monitoring for ongoing housing activities          | City of San Juan Capistrano        | Costs incurred by City for staff time in support of Affordable Housing Activities                                                                                                                                                                                                         |            | 1     | 0.00                                 | 104,810.00                   | C/D      |                   |              |              |              |              | 52,405.00     | \$ 52,405.00  |
| Administrative Cost Allowance                      | City of San Juan Capistrano        | 3% allowance for administrative costs incurred                                                                                                                                                                                                                                            |            | 1     | 0.00                                 | 250,000.00                   | C/D      |                   |              |              |              |              | 125,000.00    | \$ 125,000.00 |
| Legal Services Agreement dated August 20, 1991     | Straddling, Yocca, Carlson & Rauth | Legal services - redevelopment activities                                                                                                                                                                                                                                                 | 08-20-91   | 2     | 0.00                                 | 60,000.00                    | C/D      | 5,000.00          | 5,000.00     | 5,000.00     | 5,000.00     | 5,000.00     | 5,000.00      | \$ 30,000.00  |
| Personal Services Agreement dated February 5, 1997 | Woodruff, Spradlin & Smart         | Legal services - redevelopment activities                                                                                                                                                                                                                                                 | 02-05-97   | 2     | 0.00                                 | 30,000.00                    | C/D      | 2,500.00          | 2,500.00     | 2,500.00     | 2,500.00     | 2,500.00     | 2,500.00      | \$ 15,000.00  |
| Personal Services Agreement dated May 3, 2011      | Rogers, Anderson, Malody and Scott | Audit Services - FY ending June 30, 2012                                                                                                                                                                                                                                                  | 05-03-11   | 3     | 0.00                                 | 6,940.00                     | C/D      |                   |              |              |              | 3,470.00     | 1,735.00      | \$ 5,205.00   |
| Personal Services Agreement dated June 7, 2011     | MDM Associates                     | Rental Subsidy Program Management                                                                                                                                                                                                                                                         | 06-07-11   | 3     | 0.00                                 | 43,155.00                    | A        | 3,596.25          | 3,596.25     | 3,596.25     | 3,596.25     | 3,596.25     | 3,596.25      | \$ 21,577.50  |
| Personal Services Agreement dated June 7, 2011     | MDM Associates                     | Little Hollywood Program Management                                                                                                                                                                                                                                                       | 06-07-11   | 3     | 0.00                                 | 125,940.00                   | A        | 10,495.00         | 10,495.00    | 10,495.00    | 10,495.00    | 10,495.00    | 10,495.00     | \$ 62,970.00  |
| Rental Subsidy Agmt Dec. 2008-Dec.2013             | Gulab Bhatia                       | Rental Subsidy Program                                                                                                                                                                                                                                                                    | Dec. 2008  | 4     | 31,500.00                            | 21,000.00                    | A        | 1,750.00          | 1,750.00     | 1,750.00     | 1,750.00     | 1,750.00     | 1,750.00      | \$ 10,500.00  |
| Rental Subsidy Agmt Sept. 2011-June 2016           | Vince Hughes ****                  | Rental Subsidy Program                                                                                                                                                                                                                                                                    | Sept. 2011 | 4     | 40,800.00                            | 20,400.00                    | A        | 1,700.00          | 1,700.00     | 1,700.00     | 1,700.00     | 1,700.00     | 1,700.00      | \$ 10,200.00  |
| Rental Subsidy Agmt - May 2011 - May 2016          | H. Kashani                         | Rental Subsidy Program                                                                                                                                                                                                                                                                    | May 2011   | 4     | 95,000.00                            | 22,800.00                    | A        | 1,900.00          | 1,900.00     | 1,900.00     | 1,900.00     | 1,900.00     | 1,900.00      | \$ 11,400.00  |
| Rental Subsidy Agmt - June 2009-June 2014          | Tom McCorkell                      | Rental Subsidy Program                                                                                                                                                                                                                                                                    | June 2009  | 4     | 36,000.00                            | 18,000.00                    | A        | 1,500.00          | 1,500.00     | 1,500.00     | 1,500.00     | 1,500.00     | 1,500.00      | \$ 9,000.00   |
| Rental Subsidy Agmt - July 2008 - July 2013        | Loma Webber                        | Rental Subsidy Program                                                                                                                                                                                                                                                                    | July 2008  | 4     | 21,600.00                            | 21,600.00                    | A        | 1,800.00          | 1,800.00     | 1,800.00     | 1,800.00     | 1,800.00     | 1,800.00      | \$ 10,800.00  |
| Rental Subsidy Agmt - May 2011 - May 2016          | Stacey Kennedy                     | Rental Subsidy Program                                                                                                                                                                                                                                                                    | May 2011   | 4     | 94,000.00                            | 24,000.00                    | A        | 2,000.00          | 2,000.00     | 2,000.00     | 2,000.00     | 2,000.00     | 2,000.00      | \$ 12,000.00  |
| Rental Subsidy Agmt - Dec. 2010- Dec. 2015         | Angel Alaniz                       | Rental Subsidy Program                                                                                                                                                                                                                                                                    | Dec. 2010  | 4     | 84,420.00                            | 24,120.00                    | A        | 2,010.00          | 2,010.00     | 2,010.00     | 2,010.00     | 2,010.00     | 2,010.00      | \$ 12,060.00  |
| Rental Subsidy Agmt - Oct. 2008 - Oct. 2013        | Mr. Meadors                        | Rental Subsidy Program                                                                                                                                                                                                                                                                    | Oct. 2008  | 4     | 28,000.00                            | 21,000.00                    | A        | 1,750.00          | 1,750.00     | 1,750.00     | 1,750.00     | 1,750.00     | 1,750.00      | \$ 10,500.00  |
| Rental Subsidy Agmt - Dec. 2010-Dec. 2020          | Carol Ellin                        | Rental Subsidy Program                                                                                                                                                                                                                                                                    | Dec. 2010  | 4     | 103,020.00                           | 12,120.00                    | A        | 1,010.00          | 1,010.00     | 1,010.00     | 1,010.00     | 1,010.00     | 1,010.00      | \$ 6,060.00   |
| Little Hollywood Rental                            | Various Vendors                    | Various maintenance costs to maintain rental housing funded by rents - utilities, plumbing, electrical, landscaping, cleaning, repairs, pest control, possessory interest tax, etc. Various admin costs to maintain minimal existing activities, incl. bond administration, postage, etc. |            | 1     | 0.00                                 | 78,050.00                    | A        | 6,504.17          | 6,504.17     | 6,504.17     | 6,504.17     | 6,504.17     | 6,504.17      | \$ 39,025.02  |
| Misc. Administrative Costs                         | Various Vendors                    |                                                                                                                                                                                                                                                                                           |            | 1     | 0.00                                 | 22,915.00                    | A/B/C/D  | 1,909.58          | 1,909.58     | 1,909.58     | 1,909.58     | 1,909.58     | 1,909.58      | \$ 11,457.48  |
| Totals - Other Obligations                         |                                    |                                                                                                                                                                                                                                                                                           |            |       | \$ 534,340.00                        | \$ 1,063,057.00              |          | \$ 45,425.00      | \$ 45,425.00 | \$ 45,425.00 | \$ 45,425.00 | \$ 48,895.00 | \$ 302,668.50 | \$ 521,806.02 |

Name of Redevelopment Agency: San Juan Capistrano Community Redevelopment Agency  
Project Area(s): Central Project Area

REVISED DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB X1 26 - Section 34167 and 34169 (\*)  
As of May 1, 2012  
Exhibit A - Payments July 1 through December 31, 2012

| Project Name / Debt Obligation                                                                                                                            | Payee                                                | Description        | Date | Notes      | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Source** | Payments by Month |           |              |            |             |             | Total |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------|------|------------|--------------------------------------|------------------------------|----------|-------------------|-----------|--------------|------------|-------------|-------------|-------|
|                                                                                                                                                           |                                                      |                    |      |            |                                      |                              |          | July-12           | August-12 | September-12 | October-12 | November-12 | December-12 |       |
| <b>Source:</b>                                                                                                                                            |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| (A)                                                                                                                                                       | Low and Moderate Income Housing Fund                 |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| (B)                                                                                                                                                       | Bond proceeds                                        |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| (C)                                                                                                                                                       | Tax Increment                                        |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| (D)                                                                                                                                                       | Other Revenue Sources such as rent/interest earnings |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| * - This Recognized Obligation Payment Schedule (ROPS) is based on the Enforceable Obligation Payment Schedule adopted by Resolution No. CRA 12-01-24-01. |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| ** - Breakdown by Funding Sources are as follows:                                                                                                         |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| Lines 1 through 6:                                                                                                                                        |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Funding Source C   | \$   | 283,713.50 |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Funding Source D   | \$   | 22,000.00  |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Total of Lines 1-6 | \$   | 305,713.50 |                                      |                              |          |                   |           |              |            |             |             |       |
| Line 19:                                                                                                                                                  |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Funding Source A   | \$   | -          |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Funding Source B   | \$   | -          |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Funding Source C   | \$   | 11,457.48  |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Funding Source D   | \$   | -          |                                      |                              |          |                   |           |              |            |             |             |       |
|                                                                                                                                                           |                                                      | Total of Line 19   | \$   | 11,457.48  |                                      |                              |          |                   |           |              |            |             |             |       |
| Note 1 - Amounts based on FY 2012/13 projections.                                                                                                         |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| Note 2 - Fee Agreements, projected cost based on prior year monthly costs, adopted budget and adjustments for costs associated with new legislation.      |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| Note 3 - Amounts based on approved contract amounts dated prior to June 28, 2011.                                                                         |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |
| Note 4 - Amounts based on approved rental agreements dated prior to June 28, 2011.                                                                        |                                                      |                    |      |            |                                      |                              |          |                   |           |              |            |             |             |       |