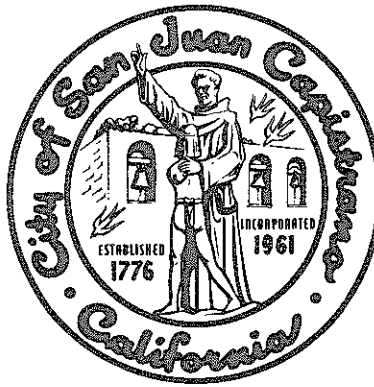


32400 PASEO ADELANTO
SAN JUAN CAPISTRANO, CA 92675
(949) 493-1171
(949) 493-1053 FAX
www.sanjuancapistrano.org



MEMBERS OF THE CITY COUNCIL

SAM ALLEVATO
LAURA FREESE
LARRY KRAMER
DEREK REEVE
JOHN TAYLOR

June 18, 2012

State Controller's Office
Division of Audits
Local Government Bureau
ATTN: Steven Mar
P.O. Box 942850
Sacramento, CA 94250-5874

Re: Asset Transfer Assessment Form – Revisions June 15, 2012

Dear Mr. Mar,

Attached is the Revised Asset Transfer Assessment Form for the Successor Agency to the San Juan Capistrano Community Redevelopment Agency. The form filed with your office on May 25, 2012, was based on the former Community Redevelopment Agency's January 31, 2012, trial balance as of May 15, 2012. Since that time, the Successor Agency has completed the January 31, 2012, closing. The Revised Asset Transfer Assessment Form has been revised to reflect this updated trial balance for January 31, 2012. The figures that have been revised are shaded in green.

Additionally, we noted a clerical error on the original form. The total cash amounts in the December 31, 2010, column were correct in total for housing and non-housing, however the breakdown between bond proceeds and tax increment was based on bond proceeds balance from January 31, 2012, as opposed to December 31, 2010, balance. This clerical error has been corrected. There is no change to the total cash as of December 31, 2010, or the amounts applicable, to housing and non-housing.

Please contact me at (949) 443-6301 if you have any further questions.

Sincerely,

Cindy Russell
Chief Financial Officer/City Treasurer
cc: Michelle Bannigan

Enclosure

San Juan Capistrano: Preserving the Past to Enhance the Future

**Asset Transfer Assessment
Cover Page**

Successor Agency 139830806005

Agency ID Number Successor Agency to the San Juan Capistrano Community

Redevelopment Agency - Revised Form June 18, 2012*

Successor Agency Officer Certification:

To the STATE CONTROLLER, I hereby certify, to the best of my knowledge and belief, that the information reported on the asset transfer assessment is accurate, accounted for, and fully disclosed.

Successor Agency Officer:


Signature

Chief Financial Officer
Title

Cindy Russell
Name (Printed)

949-443-6301
Telephone No.

06/18/12
Date

* - See attached transmittal letter regarding revisions.

**STATE CONTROLLER'S OFFICE
ASSET TRANSFER ASSESSMENT
ASSEMBLY BILL X1 26**

FORMER REDEVELOPMENT AGENCY NAME San Juan Capistrano Community Redevelopment Agency 11-DIGIT ID # 13993080600
 SUCCESSOR AGENCY Successor Agency to the San Juan Capistrano Community Redevelopment Agency DATE PREPARED 5/15/2012; (Rev. 08-15-12)
 CONTACT NAME Cindy Russell PHONE 949-443-5901 E-MAIL ADDRESS crussell@sanjuancapistrano.org
 TITLE Chief Financial Officer

A	B	C	D	E
Asset Description	Carrying Value as of	If the assessment was transferred to a city, county, or other public agency between January 1, 2011, and January 31, 2012 (exclude housing assets), complete the following. Transfer Date Public Agency	Was the asset contractually committed or encumbered to a third party after June 29, 2011? Yes / No	Was the transfer reversed? Yes / No
	December 31, 2010			
Long-Term Assets (Non-Housing)				
Real Property (Non-Housing)				
Property #1 - Historic Town Park	1,753,355	N/A	No	N/A
Property #2 - HTC Park Restroom Improvement	166,065	N/A	No	N/A
Property #3 - Blas Aguilar Adobe	362,957	N/A	No	N/A
Property #4 - Parkland	187,947	N/A	No	N/A
Property #5 - Parkland	1,200,000	N/A	No	N/A
Property #6 - Right of Way-Paseo Adelanto	0	N/A	No	N/A
Property #7 - Parkland/Preservation	686,183	N/A	No	N/A
Property #8 - Community Theatre	820,723	N/A	No	N/A
Property #9 - Right of Way/Camino Capistrano Bridge	282,484	N/A	No	N/A
Property #10 - Parking Lot (El Camino Real/Ortega Hwy)	1,027,862	N/A	No	N/A
Property #11 - Parking Lot (El Camino Real/Ortega St.)	348,788	N/A	No	N/A
Property #12 - Parking Lot (El Camino Real/Forester St.)	455,956	N/A	No	N/A
Property #13 - Veteran's Park and Portion of Parking Lot	0	N/A	No	N/A
Property #14 - Library Parking Lot	829,342	N/A	No	N/A
Property #15 - Property Adjacent to Regional Library	0	N/A	No	N/A
Property #16 - Lower Rosen Ranch	9,510,120	N/A	No	N/A
Loans Receivable (Non-Housing)				
Capistrano Volkswagen Project Loan	106,783	N/A	No	N/A
Verdugo St., LLC Project Loan	186,305	N/A	No	N/A
Regency Theater Project Loan	450,000	N/A	No	N/A

