

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 28, 2025

YES: CHARLES BARFIELD, KRISTEN CAMUGLIA, NICK DUNLAP, BRIAN PROBOLSKY, DEAN WEST

NOES:  
EXCUSED: LOUIS MCCLURE, PHILLIP E. YARBROUGH

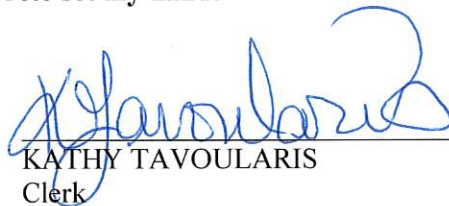
ABSTAINED:

  
BRIAN PROBOLSKY  
CHAIRMAN

STATE OF CALIFORNIA    )  
  )  
COUNTY OF ORANGE    )

**I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.**

**IN WITNESS WHEREOF, I have hereto set my hand.**

  
KATHY TAVOULARIS  
Clerk  
Orange Countywide Oversight Board

Resolution No: 25-011

Agenda Date: Tuesday, January 28, 2025

Item No: 4e

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
RESOLUTION NO. 25-011**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2025-26 A-B* FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2025, TO JUNE 30, 2026, INCLUDING THE FY 2025-26 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

**WHEREAS**, the San Juan Capistrano Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of San Juan Capistrano (“City”); and

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

**WHEREAS**, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the San Juan Capistrano Community Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

**WHEREAS**, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

**WHEREAS**, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

**WHEREAS**, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2025-26 A-B fiscal period of July 1, 2025 to June 30, 2026 (“ROPS 2025-26 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2025; and

**WHEREAS**, the ROPS 2025-26 A-B, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2025-26 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

**WHEREAS**, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2025-26 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2025-26A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

**SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Orange Countywide Oversight Board hereby approves ROPS 2025-26 A-B submitted therewith and incorporated by this reference, including the FY 2025-26 administrative budget included herewith.

**SECTION 3.** The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2025-26 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

**SECTION 4.** The City of San Juan Capistrano’s Chief Financial Officer or authorized designee is directed to post this Resolution, including the ROPS 2025-26 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

**SECTION 5.** Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

**SECTION 6.** The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** San Juan Capistrano  
**County:** Orange

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 102,224</b>	<b>\$ 2,430,697</b>	<b>\$ 2,532,921</b>
F RPTTF	64,479	2,392,951	2,457,430
G Administrative RPTTF	37,745	37,746	75,491
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 102,224</b>	<b>\$ 2,430,697</b>	<b>\$ 2,532,921</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

*Brian Probolsky, Chairman*  
Name Title

*[Signature]*  
/s/ Signature Date  
*1/23/25*

**San Juan Capistrano**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2026 through June 30, 2026**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					Q 25-26A Total	ROPS 25-26B (Jan - Jun)					W 25-26B Total		
											Fund Sources						Fund Sources							
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF			
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	\$21,442,088		\$2,532,921	\$-	\$-	\$-	\$84,479	\$37,745	\$102,224	\$-	\$-	\$-	\$-	\$2,392,951	\$37,745	\$2,430,697	
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	\$,254,619		\$946,055						\$-					946,055		\$946,055	
9	Agreement-TCAG Ford	OPA/DDA/Construction	10/19/2010	03/01/2036	Tuttle Clok Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	64,479		\$64,479				84,479		\$64,479								\$-
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	905,883		\$75,491					37,745	\$37,745							37,745	\$37,746
63	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes	Central	8,580,055		\$802,726						\$-						802,726		\$802,726

**San Juan Capistrano**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	Comments
ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			500,462	45,000	264,744	E: \$203,674 from 20-21 PPA (ROPS 23-24) + 296,788 from 21-22 PPA (ROPS 24-25) retained for future periods G: \$45,000 Other Funds designated for 22-23 per DOF letter. H: \$264,744 for 19-20 PPA (ROPS 22-23) per DOF letter
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					2,519,180	H: RPTTF Distribution. \$2,519,180 was authorized for distribution for FY22-23.
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				45,000	2,674,767	G: Other Funds spent in FY 22-23 H: Total actual expenditures 22-23 PPA (RPTTF and Admin RPTTF)
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			500,462		-	E: \$203,674 from 20-21 PPA and 296,788 from 21-22 PPA retained for future periods
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			No entry required		109,157	H: 22-23 PPA

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**San Juan Capistrano  
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2025.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2025.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2025.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 25-26 requested amount (\$75,491) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036. The actual administrative costs during this time will vary.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2025.

ROPS 25-26 ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	HOURS PER TASK	NUMBER OF TIMES PER YEAR	TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.)	TOTAL COST PER HOUR	TOTAL COSTS
CITY MANAGER	Consultations with CFO as to SA matters	0.25	2.00	0.50	\$ 135.66	\$ 79.90	\$ 215.56	\$ 107.78
	Review of monthly agenda reports	0.25	12.00	3.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 646.69
	Monthly SA Board Meetings	0.25	12.00	3.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 646.69
CFO	Review of annual agenda reports	0.25	1.00	0.25	\$ 135.66	\$ 79.90	\$ 215.56	\$ 53.89
	Consultations with CM as to SA matters	0.25	2.00	0.50	\$ 100.51	\$ 59.20	\$ 159.71	\$ 79.86
	Review of monthly agenda reports	0.50	12.00	6.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 958.26
	Monthly SA Board Meetings	0.25	12.00	3.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 479.13
	Review of annual agenda reports	6.00	1.00	6.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 958.26
	Review of compliance reports	0.25	1.00	0.25	\$ 100.51	\$ 59.20	\$ 159.71	\$ 39.93
	Review of annual financial reports	0.50	1.00	0.50	\$ 100.51	\$ 59.20	\$ 159.71	\$ 79.86
	Approval of Invoices and checks	0.25	26.00	6.50	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,038.12
	Review of Journal entries	0.25	12.00	3.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 479.13
	Coordination and review of ROPS prep	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68
	Coordination and planning of audit and year end close	4.00	1.00	4.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 638.84
	Consultations with City Attorney re SA matters	1.00	2.00	2.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 319.42
	Administrative tasks relating to properties	1.00	1.00	1.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 159.71
CITY CLERK	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 66.92	\$ 39.42	\$ 106.34	\$ 5,529.47
	FINANCE MANAGER	Review of annual financial reports	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16
FINANCE MANAGER	Supervision of SA personnel	4.00	12.00	48.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 5,671.59
	Preparation of SA cash agenda reports	3.00	12.00	36.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 4,253.69
	Prep. of prior period adjustment form/rel. questions	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63
SENIOR ACCTG SPECIALIST	Processing of payroll	0.50	26.00	13.00	\$ 36.38	\$ 21.43	\$ 57.81	\$ 751.50
ACCOUNTING SPECIALIST	Processing invoices/dlsbursements	3.00	12.00	36.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,885.44
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,256.96
SENIOR ACCOUNTANT	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 5,198.70
	Prep for year end audit	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63
COUNCILMEMBERS	Read agenda reports/resolutions	0.25	12.00	3.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 77.70
	Attend meetings	0.25	12.00	3.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 77.70
<b>Total personnel costs</b>								\$ 34,766.54
<b>Contracted Services:</b>								
Assistance with ROPS and Prior Period Adjustment Forms								\$ 9,738.00
Audit Firm								\$ 4,613.00
Continuing Disclosure (Bonds)								\$ 2,563.00
<b>Indirect Costs:</b>								
Insurance (1.0%)								\$ 12,320.67
IT charges (1.0%)								\$ 11,489.33
<b>Total costs</b>								\$ 75,490.54